



Strategic Growth Opportunities in Medical Device Market

PRESENTED BY

Lucintel

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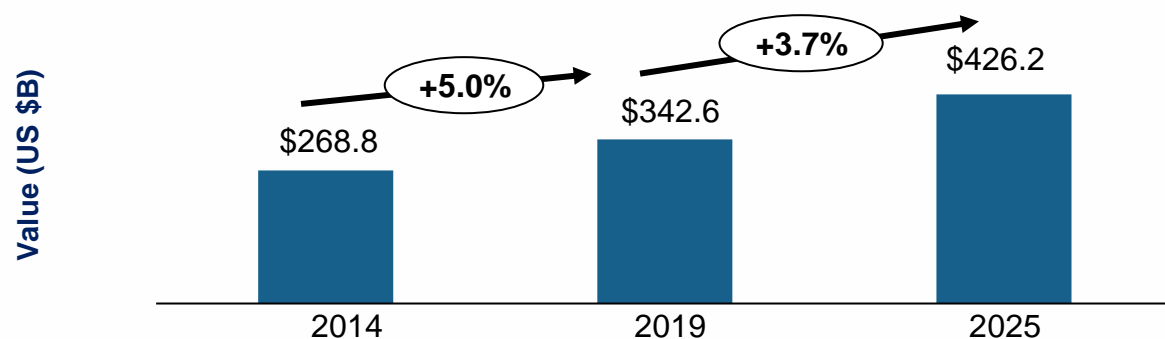
June, 2020

Market Intelligence + Growth Consulting + Opportunity Screening + M&A Due Diligence + Benchmarking = **Your Company's Growth.**

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Future of Medical Device Market Looks Promising. Global Market to reach \$426.2 billion by 2025 with a CAGR of 3.7% from 2019-25

Trends and Forecast for the Global Medical Device Market (US \$B) (2014-2025)



Source: Lucintel

Top Companies

Medtronic PLC

Johnson & Johnson

General Electric Company

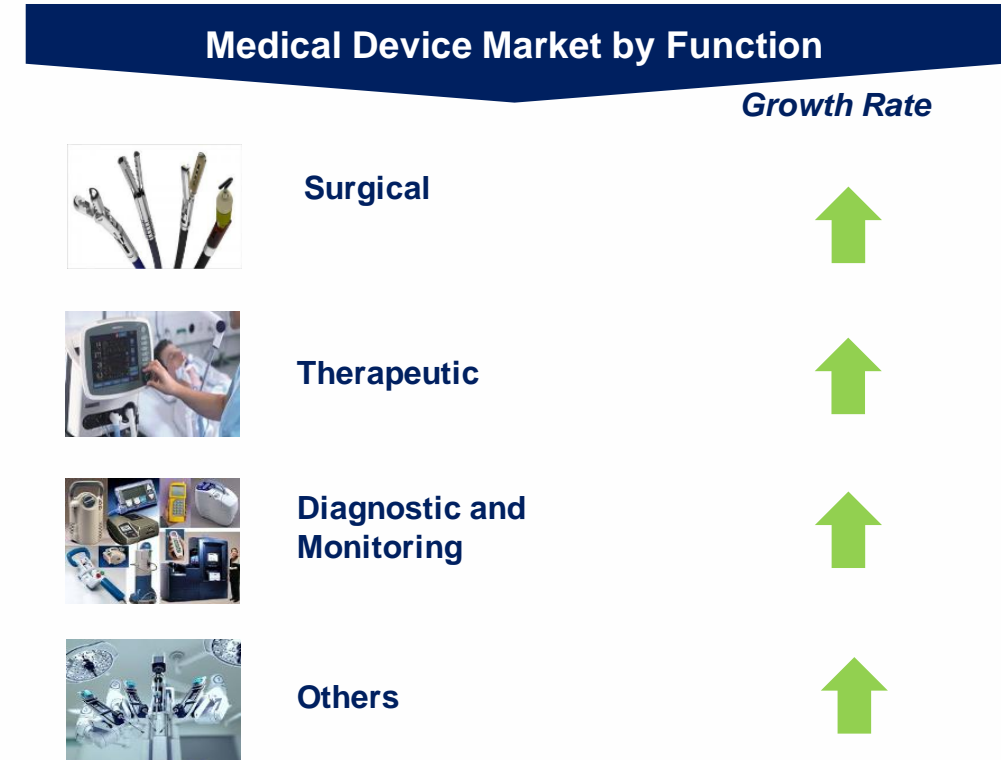
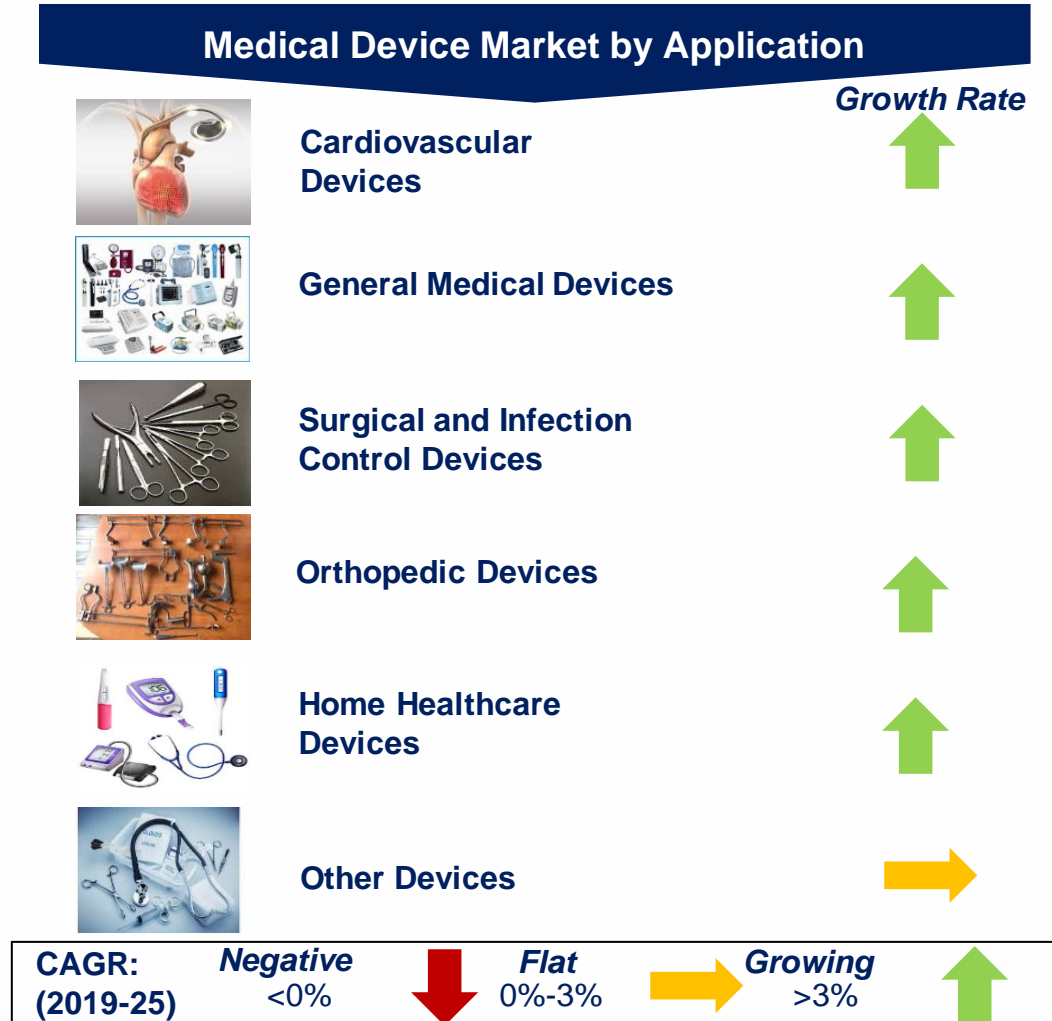
Siemens AG

Cardinal Health Inc.

Opportunities for Medical Device by Various Application, Function, and End Use

Application	Function	End Use
<ul style="list-style-type: none"> Surgical and Infection Control Devices General Medical Devices Cardiovascular Devices Orthopedic Devices Home Healthcare Devices Other Devices 	<ul style="list-style-type: none"> Diagnostic and Monitoring Therapeutic Surgical Others 	<ul style="list-style-type: none"> Homecare Medical Device Hospital and Ambulatory Device

In This Market, Cardiovascular Device is the Largest Application Segment of Medical Device, Whereas Surgical is the Largest Function



Source: Lucintel

In Terms of Regions, North America Provides the Largest Opportunity for Medical Device Followed by Europe and APAC

Opportunities for medical device in following top countries are identified in this report

- USA
- Mexico
- Canada
- Germany
- France
- United Kingdom
- Italy
- Spain
- China
- Japan
- India
- Brazil

1st – North America

2nd – Europe

3rd – Asia Pacific

Source: Lucintel

Ecosystem of the Global Medical Device Market is Composed of Diverse Group of Companies

Raw Material Supplier (Plastic, Glass, Metal Alloy, Rubber, Bio Textiles, and Silicon)



Component Manufacturers (Parts, Software Development, Precision Metal Works, etc.)



Medical Device Manufacturers (Diagnostic & Monitoring, Therapeutic, and Other Devices)



End Users (Hospitals, Ambulatory Services, and Homecare)



Source: Lucintel

Increasing Aging Population and Increase in Healthcare Expenditure are Major Drivers in This Market

Key Drivers

Increasing aging population: With increase in age, there is an increase in physiological changes and risk of chronic diseases, such as stroke, diabetes, and respiratory problems which will drive the medical device market.

Surge in healthcare expenditure and awareness: Healthcare expenditure is correlated with increased usage of medical devices; in fact, the more spending in health care, will increase the demand of medical devices.

Increase in lifestyle related diseases: Lifestyle related diseases can be caused by poor diet as well as bad habits. Various medical conditions are related to lifestyle and they include Alzheimer's disease, cancer, depression, osteoporosis, chronic liver disease or cirrhosis. The diagnosis and treatment of these diseases act as driving forces for the medical device market.

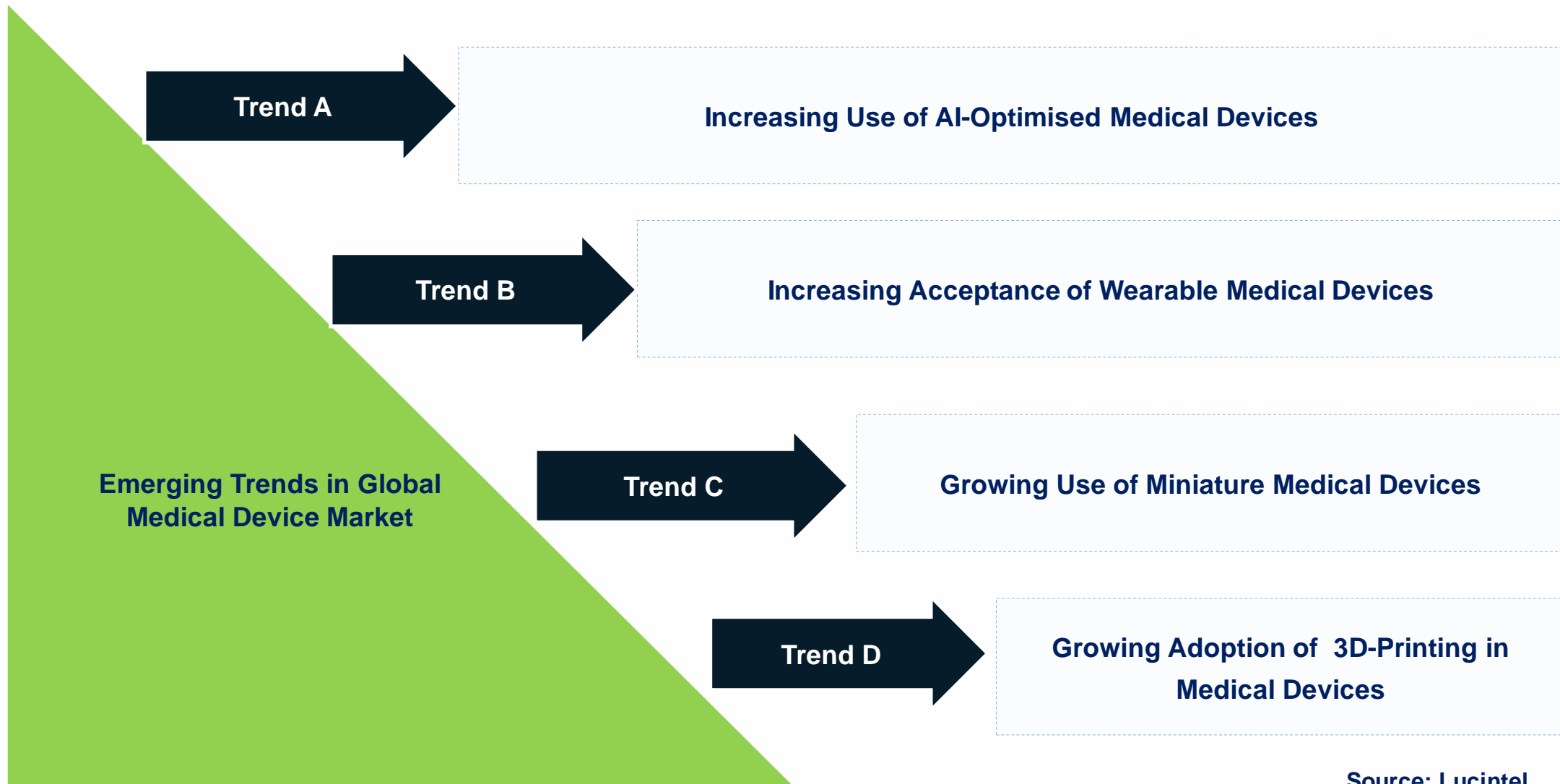
Key Challenges

Government regulations and stringent approval process: There are various government norms and guidelines to regulate the medical device industry and these can act as a hindrance. The approval processes in most of the counties are very stringent for medical devices.

COVID 19 Impact: Coronavirus (COVID-19) is having significant impact on businesses and will witness negative growth in the year 2020 due to manufacturing lockdown and labor shortage. Hospitals changed their priorities to treat only life threatening disease and postponing the rest surgeries due to COVID 19.

Source: Lucintel

Increasing Use of AI-Optimised Medical Devices and Increasing Acceptance of Wearable Medical Devices are Some of the Emerging Trends in the Medical Device Market



Source: Lucintel

Developing Capabilities in 3D Printing in Medical Devices and AI-Optimized Medical Device Provide Strategic Growth Paths

Strategic Considerations in Medical Device Market

Develop Capabilities

- Players of medical device market can focus to increase their capabilities in 3D printing in medical devices
- Increase in capabilities to match up with advanced technologies in healthcare sector
- Investments to increase competencies in advanced technologies like AI-optimised medical device and miniature medical device
- Research and development activities to develop low cost medical devices

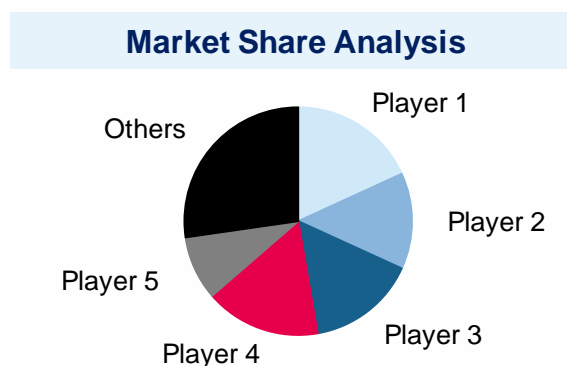
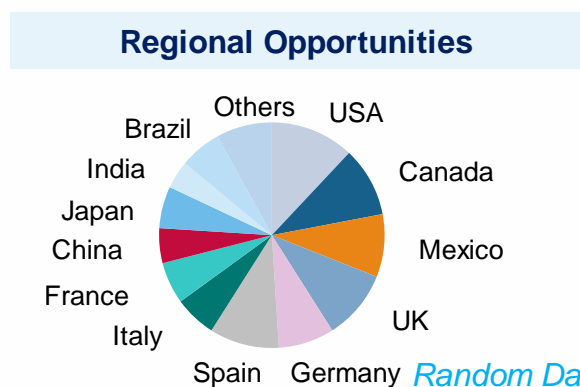
Alliances Expansions / In-organic

- Strategic collaborations / acquisitions to increase geographical presence in growing countries such as China, India, and South Africa
- Collaborative activities to develop advanced medical devices

Source: Lucintel

These Insights are Based on Below Market Report from Lucintel. It can help you Identify New Opportunities by Various Segments and Regions

[Click for detail: https://www.lucintel.com/press/medical-device-market-.aspx](https://www.lucintel.com/press/medical-device-market-.aspx)



- ### Other Coverage in Report
- *New Product Development*
 - *Company Expansion*
 - *Merger Acquisitions & JV*
 - *Company Profiling*

Note: These insights are based on recently launched Lucintel's Report on Global Medical Device Market, which has 150+ Page and over 100+ charts and tables. Lucintel also offers 10% free customization on above report based on your needs.

Lucintel has an Extensive Toolkit to Address Strategic Questions



Key Questions

- Is market space / opportunity of current product offerings sufficiently robust?
- Market is focus for many: how can my company profitably differentiate?
- Based on our core skills, where should we focus?
- Should we build or buy? Is build even an option?
- What game changer actions exist and/or is a more incremental approach best?
- What is the order sequence of market entry segments / products?

Lucintel - At a Glance

- Premier management consulting and market research firm. Founded in 1998.
- Deep global insights into major industries. Team of over 120 analysts / consultants across globe
- Management comprised of PhDs, MBAs, and subject matter experts. Head quarter in Dallas, USA.

Conducted 500+ consulting projects across industries for 3M, Audi, Dupont, Carlyle, GE, etc.

Consulting Services



Why Lucintel

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Strategic advice: Over 20 years of proven global strategic management consulting experience

Industries Served



Contact Us



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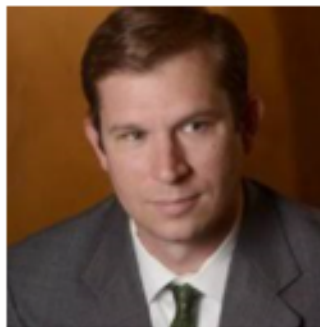
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